

Company Number: 553241

Autism Spectrum Information Advice & Meeting Point Limited

(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2016

Autism Spectrum Information Advice & Meeting Point Limited

(A company limited by guarantee, without a share capital)

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Autism Spectrum Information Advice & Meeting Point Limited

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DIRECTORS AND OTHER INFORMATION

Directors

Rosemary Jane Steen
Nick Kelly
Fintan Tierney
Shay Hiney
Mark Brennock
Pat Casey
Noel Quiqley (Resigned 17 November 2016)
Vanessa Jane O'Loughlin (Resigned 22 February 2017)
Mary Harris (Resigned 22 February 2017)

Company Secretary

Richard Looby
Adam Harris (Resigned 27 March 2017)

Company Number

553241

Charity Number

CHY 21201

Registered Office and Business Address

Laragh
79 Redford Park
Greystones
Co Wicklow

Auditors

Searing Point Limited
Chartered Accountants & Statutory Audit Firm
Frankfort Building
Dundrum Road
Dublin 14

Autism Spectrum Information Advice & Meeting Point Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity

The company is a charitable organisation and is a company limited by guarantee. The company does not have a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1. The charity has been granted charitable status under section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 21201 and is registered with the Charities Regulatory Authority.

The charity's main objective is to benefit the community and advance education by empowering those with Autism to (i) learn more about their condition; (ii) access available resources to improve the quality of their lives and (iii) promote awareness on issues that affect the entire autism spectrum community in Ireland through the provision of a dedicated website, programmes, awareness raising workshops and liaison officers' network.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The Directors/Trustees have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The charity mitigates these risks as follows:

The charity continually monitors the level of activity, prepares and monitors its budget targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities.

The charity closely monitors emerging changes to regulations and legislation on an on-going basis.

Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to €(33,204) (2015 - €70,016).

At the end of the year, the company has assets of €41,389 (2015 - €74,126) and liabilities of €4,577 (2015 - €4,110). The net assets of the company have decreased by €(33,204).

The charity received a Department of Justice once off grant in 2015 in the amount of €40,000.

This grant was initially earmarked for program delivery within three months - however it was later agreed to extend the timeline for program delivery and use of this funding.

The charity spent €33,000 of this in 2016, which is the primary reason for the excess of expenditure over revenue in 2016.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Rosemary Jane Steen

Nick Kelly

Fintan Tierney

Shay Hiney

Mark Brennock

Pat Casey

Noel Quiqley (Resigned 17 November 2016)

Vanessa Jane O'Loughlin (Resigned 22 February 2017)

Mary Harris (Resigned 22 February 2017)

The secretaries who served during the year were;

Richard Looby

Adam Harris (Resigned 27 March 2017)

There were no changes in shareholdings between 31 December 2016 and the date of signing the financial statements.

Autism Spectrum Information Advice & Meeting Point Limited

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DIRECTORS' REPORT

for the year ended 31 December 2016

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the future.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Searing Point Limited, (Chartered Accountants & Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Laragh, 79 Redford Park, Greystones, Co Wicklow.

Signed on behalf of the board

Fintan Tierney
Director

30 September 2017

Mark Brennock
Director

30 September 2017

Autism Spectrum Information Advice & Meeting Point Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Fintan Tierney
Director

30 September 2017

Mark Brennock
Director

30 September 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of Autism Spectrum Information Advice & Meeting Point Limited

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Autism Spectrum Information Advice & Meeting Point Limited for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Cash Flow Statement, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Andrew Rittweger

for and on behalf of

SEARING POINT LIMITED

Chartered Accountants & Statutory Audit Firm

Frankfort Building

Dundrum Road

Dublin 14

30 September 2017

Autism Spectrum Information Advice & Meeting Point Limited

(A company limited by guarantee, without a share capital)

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	4	126,949	136,142
Expenditure		<u>(160,153)</u>	<u>(66,126)</u>
Total Comprehensive Income		<u><u>(33,204)</u></u>	<u><u>70,016</u></u>

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Autism Spectrum Information Advice & Meeting Point Limited

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BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
Fixed Assets			
Tangible assets	7	990	1,979
		<hr/>	<hr/>
Current Assets			
Cash and cash equivalents		40,399	72,147
Creditors: Amounts falling due within one year	8	(4,577)	(4,110)
		<hr/>	<hr/>
Net Current Assets		35,822	68,037
		<hr/>	<hr/>
Total Assets less Current Liabilities		36,812	70,016
		<hr/> <hr/>	<hr/> <hr/>
Reserves			
Income and expenditure account		36,812	70,016
		<hr/>	<hr/>
Members' Funds		36,812	70,016
		<hr/> <hr/>	<hr/> <hr/>

Approved by the board on 30 September 2017 and signed on its behalf by:

Fintan Tierney
Director

Mark Brennock
Director

Autism Spectrum Information Advice & Meeting Point Limited

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STATEMENT OF CHANGES IN EQUITY

as at 31 December 2016

	Retained surplus	Total
	€	€
Surplus for the year	70,016	70,016
At 31 December 2015	<u>70,016</u>	<u>70,016</u>
Deficit for the year	(33,204)	(33,204)
At 31 December 2016	<u><u>36,812</u></u>	<u><u>36,812</u></u>

Autism Spectrum Information Advice & Meeting Point Limited

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CASH FLOW STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
(Deficit)/surplus for the year		(33,204)	70,016
Adjustments for:			
Depreciation		989	989
		<u>(32,215)</u>	<u>71,005</u>
Movements in working capital:			
Movement in creditors		467	4,110
		<u>(31,748)</u>	<u>75,115</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		-	(2,968)
		<u>(31,748)</u>	<u>72,147</u>
Net (decrease)/increase in cash and cash equivalents		(31,748)	72,147
Cash and cash equivalents at beginning of financial year		72,147	-
Cash and cash equivalents at end of financial year	13	40,399	72,147

Autism Spectrum Information Advice & Meeting Point Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Autism Spectrum Information Advice & Meeting Point Limited is a company limited by guarantee incorporated in Republic of Ireland

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Currency

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 21201. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Autism Spectrum Information Advice & Meeting Point Limited

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. INCOME

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of charitable services for those in the Autism community.

5. OPERATING (DEFICIT)/SURPLUS	2016	2015
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible fixed assets	989	989

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Employees	3	1

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	56,800	8,000
Social welfare costs	6,106	860
	62,906	8,860

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost or Valuation		
At 31 December 2016	2,968	2,968
Depreciation		
At 1 January 2016	989	989
Charge for the year	989	989
At 31 December 2016	1,978	1,978
Net book value		
At 31 December 2016	990	990
At 31 December 2015	1,979	1,979

Autism Spectrum Information Advice & Meeting Point Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

7.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost or Valuation		
Additions	2,968	2,968
At 31 December 2015	<u>2,968</u>	<u>2,968</u>
Depreciation		
Charge for the year	989	989
At 31 December 2015	<u>989</u>	<u>989</u>
Net book value		
At 31 December 2015	<u><u>1,979</u></u>	<u><u>1,979</u></u>

8. CREDITORS	2016	2015
Amounts falling due within one year	€	€
Taxation (Note 9)	1,313	1,300
Other creditors	(736)	810
Accruals	4,000	2,000
	<u>4,577</u>	<u>4,110</u>

9. TAXATION	2016	2015
	€	€
Creditors:		
PAYE	<u>1,313</u>	<u>1,300</u>

10. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

11. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2016.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

13. CASH AND CASH EQUIVALENTS	2016	2015
	€	€
Cash and bank balances	<u>40,399</u>	<u>72,147</u>

Autism Spectrum Information Advice & Meeting Point Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 30 September 2017.

AUTISM SPECTRUM INFORMATION ADVICE & MEETING POINT LIMITED
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Autism Spectrum Information Advice & Meeting Point Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	2016	2015
	€	€
Income	126,949	136,142
Expenditure		
Direct costs	41,996	28,966
Maintenance	214	-
Wages and salaries	56,800	8,000
Social welfare costs	6,106	860
Rent payable	8,990	2,418
Insurance	776	600
Light and heat	183	-
Printing, postage and stationery	830	-
Advertising	276	-
Telephone	1,861	473
Computer costs	3,243	875
Motor and travel	16,251	4,894
Consultancy fees	14,257	15,860
Bank charges	311	191
General expenses	(3)	-
Waste management and refuse	114	-
Subscriptions	2,179	-
Auditor's remuneration	2,000	2,000
Depreciation	989	989
Charitable donations	2,780	-
	160,153	66,126
Net (deficit)/surplus	(33,204)	70,016